



QUEST
CAPITAL
TRUSTEES

Your Path to Financial Independence

THE QUEST SELF INVESTED PERSONAL RETIREMENT BOND

A flexible, cost efficient retirement investment vehicle that puts you in complete control, designed specifically for your retirement.

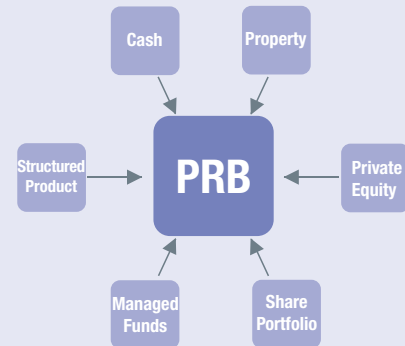
What is a Personal Retirement Bond?

A Personal Retirement Bond (“PRB”) is a pension arrangement approved by the Revenue Commissioners under the terms of Chapter 1, Part 30 Taxes Consolidation Act 1997.

The Quest Self Invested PRB has been designed to facilitate the investment of paid up occupational pensions, occupational pension schemes that are being wound up or existing PRBs. As a self invested pension it offers you a broad spectrum of investment options into which you can choose from in conjunction with your advisor.

What can my Quest Self Invested PRB invest in?

- A deposit account
- Share portfolios with a stockbroker
- A managed fund with a life company
- A tracker bond
- Direct or syndicated property
or
- A combination of any or all of these



* these are examples and this is not an exhaustive list

What advantages does the Quest Self Invested PRB have over a traditional PRB?

In a number of words – **Control, Transparency, Pricing, Security**

Control

You control the investments of your Quest Self Invested PRB. There is, subject to a small number of Revenue restrictions, an extremely wide range of investments available to you to invest in through your PRB.

Transparency

When you control the investments of your Quest Self Invested PRB you can easily identify the costs associated with it.

Pricing

The PRB will typically be significantly cheaper than a traditional PRB with an insurance company.

Security

The assets of the Quest Self Invested PRB are held in individual unit trusts, they therefore do not sit on the balance sheet of Quest Capital Trustees Ltd, as such are protected and readily identifiable for the PRB investor.

Who are Quest?

Quest Capital Trustees Ltd was set up in 2007 to specialise in providing wholesale self administered pension based products and solutions to financial advisors, investment providers and their clients.

We partner with our clients and their appointed advisors to provide the pension structures, technical advice and support to ensure clients maximise their retirement provision, to provide the ‘path to financial independence’. We offer of proactive service to all our clients and when combined with our exceptional technical experience we aim to simplify the investment and ongoing management of pension fund monies.

What are the tax advantages of the Quest Self Invested PRB?

The PRB is a tax-free pension bond.

- Investments in the Quest Self Invested PRB are allowed to grow free of Irish Income Tax and Capital Gains Tax.
- Deposit income grows free of DIRT.
- A tax free cash lump sum can be taken at retirement (subject to limits).
- The balance of the Quest Self Invested PRB can be transferred to an ARF / AMRF (subject to certain conditions), alternatively an annuity (annual income) can be bought with the balance of the PRB.

Contributing to my Quest Self Invested PRB

Contributions to your PRB can come from a number of limited sources;

- Paid up occupational pension schemes
- Occupational pension schemes that are being wound up
- Existing PRBs



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Cost of my Quest Self Invested PRB

The cost of setting up and administering your Quest Self Invested PRB will be confirmed to you by your financial advisor.

What retirement options are available at retirement?

From the 22nd June 2016 the Department of Finance extended the 'ARF' options to all Personal Retirement Bond holders, regardless of when funds were invested in the PRB.

There are 2 options available at retirement:

Option 1

Normally you will be able to take a lump sum of 25% (subject to a maximum tax free lump sum of €200,000) of the value of the PRB and invest the remainder in an Approved Retirement Fund / Approved Minimum Retirement Fund or taken as taxable cash (certain conditions apply and should be discussed with your financial advisor).

Option 2

Alternatively you can take a lump sum of up to 150% of final salary (subject to a maximum tax free lump sum of €200,000), based on years of service with the original employer, and buy an annual income with the balance.

What happens on my death?

If you die before drawing your retirement benefits and the benefit is considered a "preserved benefit" under the Pensions Act, the funds will be paid to your estate on death without the deduction of tax, however Inheritance Tax may be payable where inherited by a beneficiary who is not your spouse or civil partner at the date of your death. Otherwise, a lump sum of four times salary (plus a refund of personal contributions) may be paid, unless the benefit is considered a preserved benefit under the terms of the Pensions Act 1990.

Next Steps

Please contact your financial advisor to discuss the suitability of the Quest Self Invested PRB. Alternatively you contact Quest directly at:

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8 Herbert Lane, Dublin 2, D02 KN29

T: +353 1 661 3170
E: info@qct.ie

www.qct.ie

Warning: Warning: The Quest Self Invested PRB is not regulated by the Central Bank of Ireland. The Quest Self Invested PRB is not an insurance undertaking and therefore is not subject to supervision of the Pensions Board. It is however supervised by the Revenue Commissioners and all tax reliefs and benefits are granted by the Revenue Commissioners.

Warning: Warning: The provision of the Quest Self Invested PRB does not require licensing, authorization or registration with the Central Bank. As a result the Quest Self Invested PRB is not covered by the Central Bank's requirements designed to protect consumers or by a statutory compensation scheme.